

Spending Changes as We Age

Healthcare spending increases with age, while overall spending declines. This chart shows the typical amounts spent by households in different areas based on the ages of the heads of the household.

Item	Age	Under 25 years	25-34 years	35-44 years	45-54 years	55-64 years	65-74 years	75 years and older
Healthcare		1,162	2,887	4,076	4,931	5,513	6,014	5,967
Cash Contributions		820	1,070	1,596	2,369	3,010	2,082	2,915
All Other		311	586	1052	1,403	1127	894	734
Personal Care Products and Services		387	603	807	873	741	700	544
Transportation		6,042	9,124	10,352	10,992	9,727	8,420	4,583
Entertainment		1,454	2,564	3,509	3,654	3,114	2,850	1,697
Food		4,551	6,914	8,700	8,790	7,273	6,600	4,729
Alcoholic Beverages		230	539	538	563	541	412	315
Tobacco Products and Smoking Supplies		308	305	370	441	420	247	130
Housing		11,391	18,587	22,908	22,034	18,647	16,858	14,542
Apparel and Services		1,216	1,942	2,508	2,332	1,661	1,265	807
Personal Insurance and Pensions		3,417	6,450	8,647	10,191	8,360	3,858	1,416
Education		3,106	1,197	1,286	2,456	1,090	503	138
Reading		43	69	94	136	121	172	175
Total (Average Annual Expenditures from table)		\$34,438	\$52,838	\$66,444	\$71,166	\$61,346	\$50,873	\$38,691

SOURCE: Bureau of Labor Statistics, Table 1300. Age of reference person: Annual expenditure means, shares, standard errors, and coefficients of variation, Consumer Expenditure Survey, 2016.

Average spending of a consumer unit (household) by age of reference person (head of household). See https://www.bls.gov/cex/2016/combined/age.pdf



NOTES AND DISCLOSURES

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