

Item 1 – Cover Page

Form ADV Part 2

Capital Investment Advisors, LLC
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P: 404-531-0018
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January 29, 2021

Office Locations

Florida Office Location The Pointe, 2502 N Rocky Point Drive, Suite 675 Tampa, FL 33607 P: 813-616-2300	Colorado Office Location 116 Inverness Drive E., Suite 204 Englewood, CO 80112 P: 720-463-0770
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Meeting Locations

<u>Arizona</u> Wells Fargo Plaza 64 E. Broadway Rd., Suite 200 Tempe, AZ 85282 P: 888-531-0018	<u>Georgia</u> 1100 Peachtree St. NE, Suite 690 Atlanta, GA 30309 P: 404-531-0018	<u>Florida</u> 941 West Morse Blvd., Suite 100 Winter Park, FL 32789 P: 888-531-0018	<u>Washington</u> Redstone Corporate Center, 6100 219 th Street SW, Suite 460-480 Mountlake Terrace, WA 98043 P: 888-531-0018
<u>Albuquerque</u> 500 Marquette Ave. NW Suite 1200 Albuquerque, NM 87102 P: 888-531-0018	<u>Houston</u> 5444 Westheimer Suite 1000 Houston, TX 77056 P: 888-531-0018	<u>Dallas</u> Legacy Town Center 6860 N. Dallas Parkway Suite 200 Plano, TX 75024 P: 888-531-0018	<u>Austin</u> North MoPac Plaza 7000 N. Mopac Expressway, 2 nd Floor Austin, TX 78731 P: 888-531-0018

Capital Investment Advisors, LLC

This Brochure provides information about the qualifications and business practices of Capital Investment Advisors, LLC. If you have any questions about the contents of this Brochure, please contact us by calling Holly Mallory at (404) 531-0018 or email her at Holly@YourWealth.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Capital Investment Advisors, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Any references to Capital Investment Advisors, LLC as a registered investment adviser or its related persons as registered advisory representatives does not imply a certain level of skill or training.

Item 2 - Material Changes

This Brochure is prepared in the revised format required beginning in 2011. Registered Investment Advisers are required to use this format to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include the annual provision of a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on January 27, 2020. Of course the complete Brochure is available to clients at any time upon request.

Capital Investment Advisors, LLC

Set forth below is the **Summary of Material Changes** for Capital Investment Advisors, LLC. These are changes made to our Form ADV since our last annual updating amendment that we believe prudent investors may find material.

Date of Change	Description of Item
October 2020	The firm no longer has a soft dollar arrangement with Schwab and Fidelity. CIA previously received a set amount of soft dollar credit from Schwab and soft dollar credits from Fidelity that varied with the total transaction fees generated in all Fidelity accounts managed by CIA during the course of the year. All soft dollars from both Schwab and Fidelity were exclusively used to purchase research material. The arrangement with Schwab ended 12/31/2019 and the arrangement with Fidelity ended 10/31/2020.
June 2020	<p>CIA updated its disclosures to detail its participation in the Paycheck Protection Program under the Cares Act. Please see Item 18 – Financial Information for more details.</p> <p>Adria E. DeMeo became an Investment Adviser Representative of Capital Investment Advisors, LLC and serves as an Advisory Representative. Please see the Form ADV Part 2B Supplement for more information about Adria.</p>
April 2020	Wesley Moss transferred his ownership shares to his trust.
February 2020	CIA added disclosure of new Altera Special Purpose Vehicles (SPVs) and amended affiliation and ownership of related persons of CIA and various Altera entities.
January 2021	Holly Mallory became Chief Compliance Officer on January 1, 2021.
January 2021	Matthew A. Clark became a Sales Associate of CIA, and serves as an Advisory Representative. Please see the Form ADV Part 2B Supplement for more information about Matthew.
January 2021	CIA expanded its disclosure regarding its affiliate Altera Advisors, LLC. Please see Item 10 – Other Financial Industry Activities and Affiliations for more information.