



CAPITAL
INVESTMENT
Advisors

January 29, 2019

Please see the enclosed "Summary of Material Changes" to our disclosure brochure. Per the SEC, we are required to deliver to our clients annually a summary of any material changes to Part 2A, our disclosure brochure. Please review the material changes and let us know if you have any questions.

At least annually, we will detail material changes that are made to the Brochure and provide you with a summary of such changes. The material changes discussed are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was January 2019.

Pursuant to SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent brochures within 120 days of the close of our fiscal year, which is December 31st. We may further provide other ongoing disclosure information about material changes as necessary.

Additionally, we will further provide you with a new brochure as necessary based on change or new information, at any time, without charge.

Our brochure may be requested free of charge by contacting Holly Evans Mallory at (404) 531-0018 and/or Holly@YourWealth.com. Additional information about Capital Investment Advisors, LLC is also available via the SEC's website www.adviserinfo.sec.gov. The website also provides information about any persons affiliated with Capital Investment Advisors, LLC who are registered, or are required to be registered, as investment adviser representatives of Capital Investment Advisors, LLC.



Material Changes

January 2019 Annual Amendment

Item 4 – Amended discretionary assets under management from \$2,114,200,000 to \$2,171,200,000 and non-discretionary assets under management from \$13,100,000 to \$12,400,400 as of December 31, 2018.

January 2019

Item 5 – Added disclosure to clarify the date and how fees are prorated on newly established households. Disclosure states fees are prorated based on the date of the first deposit to any account within the household.

Item 10 – Changes made to add additional Alterra special purpose vehicles.

Item 12 – Changes made to explain how Schwab is compensated by earning interest on the uninvested cash in your account in Schwab's Cash Features Program. For some accounts, Schwab will charge you a percentage of the dollar amount of assets in the account in lieu of commissions.

September 2018

Main office address change notification to 10 Glenlake Parkway, North Tower, Suite 1000, Atlanta, GA 30328

June 2018

Item 14 – Changes were made to the Fidelity Wealth Advisory Solutions program disclosure language as required by Fidelity. The program name was changed from Strategic Advisors, Inc. to Fidelity Personal and Workplace Advisors LLC (FPWA) and the disclosure of fee payment was updated.

May 2018

Revised statements to reflect current practices under items 8, 10, 11, 12, and 14.

CAPITAL INVESTMENT ADVISORS PRIVACY NOTICE

Facts	What does Capital Investment Advisors do with your Personal Information?
Why?	<p>Capital Investment Advisors collects information about you to assist us in providing services and products to help you meet your financial goals and objectives and provide high standards of customer service. Additionally, information is obtained from you in order to help us fulfill our legal and regulatory requirements. Information collected may vary depending on the products and services requested and the scope of your engagement with us.</p> <p>Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.</p>
What?	<p>The types of personal information we collect can include:</p> <ul style="list-style-type: none"> ● Social Security number ● Income ● Assets ● Personal information (address, date of birth, net worth, income) ● Account numbers and information ● Financial Information ● Insurance and medical information <p>When you are no longer our customer, we will continue to hold your information and share it as described in this notice.</p>
How?	<p>All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons why financial companies can share their customers' personal information, the reasons Capital Investment Advisors chooses to share personal information and whether you can limit this sharing.</p>

Reasons We Can Share Your Personal Information	Does Adviser share?	Can you limit this sharing?
For our everyday business purposes, such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes to offer our products and services to you.	Yes	No
For joint marketing with other financial companies.	Yes	No
For our affiliates' everyday business purposes—information about your transactions and experiences. We may share information about our customers to process transactions, maintain your account(s), or respond to court orders and legal investigations.	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness.	No	N/A
For non-affiliates' everyday business purposes to assist us in obtaining business or providing account maintenance or customer service to your account(s).	Yes	No
For our affiliates to market to you—to offer new products or services to you.	No	N/A
For nonaffiliates to market to you—we do not sell, share, or disclose your nonpublic personal information to nonaffiliated third-party marketing companies.	No	N/A

Who We Are	
Who is providing this notice?	Capital Investment Advisors 10 Glenlake Parkway North Tower, Suite 1000 Atlanta, GA 30328

What We Do	
How does Capital Investment Advisors protect my personal information?	Capital Investment Advisors recognizes the need to prevent unauthorized access to the information we collect, including information held in electronic format, and we protect your personal information in the following ways: <ul style="list-style-type: none"> • Computer safeguards and secured files and buildings. • We only grant access to your personal information to parties with whom we have executed confidentiality/nondisclosure agreements and who need that information to serve you or to assist us in conducting our operations. • We have physical and electronic safeguards in place to ensure that we comply with our own policy, industry practices, and federal and state regulations. • Our employees are trained in the proper handling of sensitive information.
How does Capital Investment Advisors collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none"> • Enter into an investment advisory account agreement • Tell us about your investment or retirement portfolio • Seek advice about your investments <p>We also collect your personal information from others such as credit bureaus, affiliates or other companies.</p>
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> • Sharing for affiliates' everyday business purposes — information about your creditworthiness • Affiliates from using your information to market to you • Sharing for non-affiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

To Limit Our Sharing	
<ul style="list-style-type: none"> • Call Capital Investment Advisors at 404-531-0018. • Mail your request to Capital Investment Advisors 10 Glenlake Parkway, North Tower, Suite 1000, Atlanta, GA 30328. 	

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and non-financial companies.
Non-Affiliates	Companies not related by common ownership or control. They can be financial and non-financial companies.
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. This may include banks, credit unions, or other financial institutions with which we have a joint marketing agreement.

Other Important Information**Information for California, North Dakota, and Vermont Customers**

In response to applicable state law, if the mailing address provided for your account is in California, North Dakota, or Vermont, we will automatically treat your account as if you do not want us to disclose your personal information to non-affiliated third parties for purposes of them marketing to you, except as permitted by the applicable state law.

Updated September 2018